

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., et al.)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: November 26, 2007 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO THIRTY-FIFTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
AUGUST 1, 2007 THROUGH AUGUST 31, 2007**

Name of Applicant: David T. Austern, Future Claimants' Representative ("FCR")

Authorized to Provide Professional Services to: As the FCR

Date of Retention: May 25, 2004

Period for which compensation is sought: August 1, 2007 through August 31, 2007

Amount of Compensation (100%) sought as actual, reasonable, and necessary: \$10,850.00

80% of fees to be paid: \$8,680.00¹

Amount of Expense Reimbursement sought as actual, reasonable and necessary: \$ 737.79

Total Fees @ 80% and 100% Expenses: \$9,417.79

This is an: interim monthly final application.

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's Thirty-Fifth interim fee application for the period July 1-31, 2007; the FCR previously filed the following fee applications in this case during this year: thirty-fourth fee application for the period July 1-31, 2007 in the amount of \$2,960.00 (80% of \$3,700.00) in fees and \$762.10 in expenses; thirty-third interim fee application for the period June 1-30, 2007 in the amount of \$2,960.00 (80% of \$3,700.00) in fees and no expenses; thirty-second interim fee application for the period May 1-31, 2007 in the amount of \$4,160.00 (80% of \$5,200.00) in fees and no expenses; thirty-first interim fee application for the period March 1-31, 2007 in the amount of \$1,880.00 (80% of \$2,350.00) in fees and no expenses; thirtieth interim fee application for the period February 1-28, 2007 in the amount of \$5,200.00 (80% of \$6,500.00) in fees and no expenses; twenty-ninth interim fee application for the period January 1-31, 2007 in the amount of \$4,920.00 (80% of \$6,150.00) in fees and \$531.92 expenses

COMPENSATION SUMMARY AUGUST 2007

Name of Professional Person	Position of Applicant	Hourly Billing Rate	Total Billed Hours	Total Compensation
David T. Austern	Future Claimants' Representative	\$500.00	21.70	\$10,850.00
Grand Total:			21.70	\$10,850.00
Blended Rate: \$500.00				

Total Fees: \$10,850.00
Total Hours: 21.70
Blended Rate: \$ 500.00

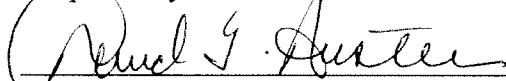
COMPENSATION BY PROJECT CATEGORY AUGUST 2007

Project Category	Total Hours	Total Fees
Litigation	18.70	\$9,350.00
Non-Working Travel (billed at half)	3.00	\$1,500.00
TOTAL	21.70	\$10,850.00

EXPENSE SUMMARY
AUGUST 2007

<u>Expense Category</u>	<u>Total</u>
Airfare	\$678.79
Parking	\$14.00
Taxi	\$45.00
TOTAL	\$737.79

Respectfully submitted,



David T. Austern

Claims Resolution Management Corporation
3110 Fairview Park Drive, Suite 200

Falls Church, VA 22042-0683

(703) 205-0835

Dated: November 2, 2007